

## Yee Hong Capital Campaign

### Q&A

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**Q. Why such an urgency for Yee Hong to build the 3 new long-term care (LTC) homes?**

**A.** Canada's population is ageing, and the trend is rapidly increasing. By 2030, seniors will number over 9.5 million and make up 23% of Canada's population.

**Q. How many people are currently on Yee Hong's waiting list for LTC bed?**

**A.** About 6,000 individuals are currently on Yee Hong's wait list for a long-term care bed. In Ontario, the total number of people waiting for long-term care beds is 35,000.

**Q. What is the average wait time for a Yee Hong bed compared to a provincial average?**

**A.** The wait time for a LTC bed at Yee Hong can be as long as 10 years, compared to the provincial average of 152 days.

**Q. How many new LTC bed licenses has the Ontario government granted to Yee Hong and when was that?**

**A.** In 2017-18, the Ontario Government, awarded its first allocation of LTC bed licenses in 20 years, granted a total of 800 new long-term care bed licenses to Yee Hong, allowing us to double our current capacity of 805 beds to 1,605 beds. These 800 licenses represent over 10 % of the total allocation of long-term bed licenses for the entire province of Ontario.

**Q. How much money does Yee Hong need to raise to build the 3 new LTC centres?**

**A.** This is probably the largest fundraising goal in the history of the Chinese Canadian Community - Yee Hong must raise \$80 million as our equity stake for the three new centres.

**Q. Will the provincial government cover the building costs of the new LTC centres?**

**A.** No, long-term care home licenses include operational funding for the beds from the provincial government but do not include the construction costs of building the new homes to house the beds.

Total construction costs of the three new centres are estimated to be \$300 million.

- Yee Hong must raise \$80 million (28%) as our equity stake.
- Remainder to be covered by operational funding and special subsidies from the government to help pay for the mortgage.
- Our \$80 million is a one-time capital injection.
- Annual operating subsidy from the government is perpetual.

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**Q. Is there a deadline for Yee Hong to build these 3 new LTC centres? If yes, when will that be?**

**A.** Yee Hong is supposed to build the first new LTC centre within the next 4 to 5 years. This has become an urgent matter for both Yee Hong and the community.

**Q. Will Yee Hong be serving non-Chinese in the 3 new LTC homes?**

**A.** Yee Hong has always been a multi-service centre for predominantly Chinese seniors in the GTA area in Ontario. However, the Centre also caters to seniors of different backgrounds, including South Asian, Japanese, Vietnamese, Korean and Filipino. In fact, Yee Hong has plans to include the following ethnic groups in the 3 new LTC homes:

- A 224-bed centre in Scarborough, working with Social Services Network for the South Asian community.
- A 256-bed centre in Markham, working with the Vietnamese community.
- A 320- bed centre in Mississauga, working with Trillium Health Partners and Indus Community Services.

**Q. What are the major impact and benefits to the community upon completion of the 3 new Yee Hong LTC centres?**

**A.** After completion of the three new centres, Yee Hong's long-term care capacity will reach 1,605 beds in seven centres in the Greater Toronto Area and wait times will fall substantially.

- New bed licenses will be highly valuable assets - Bringing in over \$40 million in additional annual operating funds from the government, in perpetuity, indexed to inflation.
- Associated economic benefits to the community.
  - Annual budget to increase to \$150 million.
  - Employment to increase to 2,500 staff members.

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#### **Ways to Donate:**

Online: [www.yeehong/donate](http://www.yeehong/donate)

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