

NEWS RELEASE

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(For immediate release)

Canada-China Realty Professional Association to Raise \$1 million to Help Build Three New Yee Hong Long-term Care Centres

Canada-China Realty Professional Association (CCRPA) announced at their 16th Charity Awards Gala, held at Hilton Hotel on Sunday May 29, that they will support Yee Hong's Love Gives Capital Campaign by raising **\$1 million** within the next five years. This infusion of funds from CCRPA will enable Yee Hong, which currently provides services to 16,000 seniors per year, to speed up the process of building three new long-term care homes to accommodate the overwhelming demand in the community.

Steven Sun, President of CCRPA, said, "The theme of this gala is "Perseverance and Stability", aiming to boost morale and to cheer for the real estate industry, especially in the current COVID-19 pandemic era. Since the establishment of CCRPA 16 years ago, we have achieved tremendous success and that is largely due to the support from the politicians, businesses, professionals, as well as community leaders and our own members.

"While we are celebrating the success of CCRPA, we haven't forgotten our responsibilities and commitments to give back to the community. We should all help out to improve our seniors' quality of life." Mr. Sun said.

Dr. Joseph Wong, Yee Hong Founder and Foundation Chair, explained, "The total construction cost for the three new centers is \$320 million, and raising \$80 million to kickstart the project is our immediate goal. We are extremely grateful that CCRPA and its President, Steven Sun, have spearheaded this fundraising project in the community. Moreover, Mr. Sun has encouraged his peers in the real estate industry and all CCRPA members to give generously in support of the Yee Hong Capital Campaign."

"People always say a head start is a key to success. Although this campaign is a monumental task and has the largest fundraising goal in the history of Canada's Chinese community, we are very thankful that so far, with the continuous support of the community and the hard work of our staff at Yee Hong Foundation, we have already raised **\$10 million**," said Stephen Siu, President of Yee Hong Foundation, at the gala. "CCRPA has certainly set a great example in the community, and I hope other corporations will be as generous to support our Yee Hong **Love Gives** Capital Campaign."

Yee Hong is the largest non-profit provider of geriatric care in Canada, providing high quality and culturally-appropriate care services to seniors from diverse backgrounds, including Chinese, South Asian, Japanese and other ethnic groups. There are four Yee Hong long-term care centres in the Greater Toronto Area, which provide programs and services including long-term care, medical centre and clinics, palliative care, home care, community-based support as well as PSW (Personal Support Worker) career training.

Canada's population is aging and the trend is rapidly increasing. About 8,000 seniors are currently waiting for a bed at one of Yee Hong's long-term care homes, and the wait time can be as long as 10 years, compared to the provincial average of 152 days! The heavy demand for culturally-appropriate and high-quality long-term care services in the community will only grow in the near future.

To tackle this urgent problem, Yee Hong needs to raise sufficient funds to build three new long-term care centres in Scarborough, Markham and Mississauga. After completion, Yee Hong's long-term care capacity will double from the current 805 beds to 1,605 beds.

(more)

(From left to right): Stephen Siu, President of Yee Hong Foundation, Dr. Joseph Wong, Yee Hong Founder and Foundation Chair, and Steven Sun, Chair of CCRPA, announced the CCRPA-YEE HONG HEROES fundraising goal of \$1 million.



Let's give an applause to CCRPA's great contribution!



(From left to right): Winson Chan, Vice President, Sales Development, Tridel; Dr. Joseph Wong, Yee Hong Founder and Foundation Chair; Steven Sun, Chair of CCRPA, and Stephen Siu, President of Yee Hong Foundation, at the gala.

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